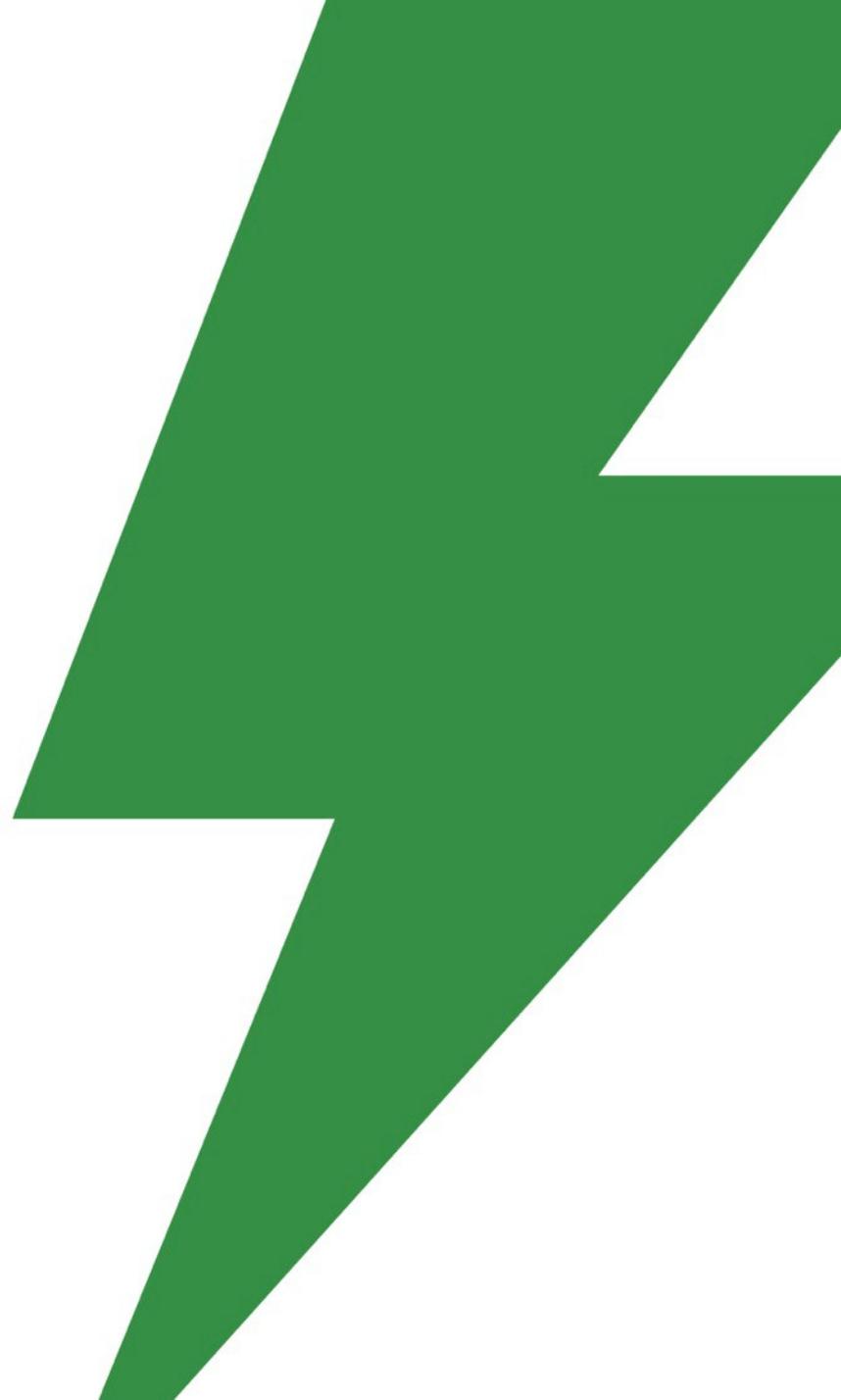




Providing Electrical Power Services and Solutions Across North America

August 2018



Restrictions and Disclaimer

This presentation, as supplemented or amended from time to time has been prepared in connection with the proposed qualifying acquisition of Canaccord Genuity Acquisitions Corp. (“CGAC”), pursuant to which CGAC intends to merge with Spark Power Corp. (“Spark Power”) (the “Qualifying Acquisition”). This presentation is not, and under no circumstances is to be construed as, an advertisement or a public offering in Canada of the securities referred to in this presentation. No securities commission or similar authority in Canada has reviewed or in any way passed upon this presentation or the merits of the securities described herein and any representation to the contrary is an offence.

The information concerning Spark Power in this presentation represents CGAC’s understanding of, and is based on, information made available to CGAC by Spark Power as at the date of this presentation and other publicly available information.

Forward-Looking Information

Certain information in this presentation may constitute “forward-looking information” within the meaning of applicable securities legislation. All information contained herein, other than statements of current and historical fact, is forward-looking information. Generally, forward-looking information can be identified by use of words such as “may”, “will”, “expect”, “believe”, “plan”, “would”, “could” and other similar terminology. All of the forward-looking information herein is qualified by this cautionary statement.

Forward-looking information is not, and cannot be, a guarantee of future results or events. Forward-looking information is based on, among other things, opinions, assumptions, estimates and analyses that, while considered reasonable by CGAC and Spark Power at the date the forward-looking information is provided, inherently are subject to significant risks, uncertainties, contingencies and other factors that may cause actual results, performance or achievements, results or events to be materially different from those expressed or implied by the forward-looking information.

Spark Power’s projected Revenue, Adjusted EBITDA and EBITDA Margins for the LTM to June 30, 2018, and for the fiscal year 2018 and its targeted Revenue and Adjusted EBITDA for 2022 are considered forward-looking information. The purpose of disclosing this information is to show readers the financial results that management currently believes are achievable based on CGAC’s growth strategies. Such financial targets are generally based on the following assumptions: (A) that Spark Power can successfully complete each of the three target acquisitions subject to non-binding LOIs, on terms materially similar to those contained in the non-binding LOIs, and that such acquisitions will contribute to Spark Power’s future growth; (B) that Spark Power will be able to continue its acquisition growth strategy and that such strategy will contribute to Spark Power’s future growth; (C) that Spark Power will be able to take advantage of future prospects and opportunities; (D) that results of Spark Power’s operations will continue as forecasted; (E) that Spark Power will expand its customer base across North America; (F) that Spark Power will continue to have capital available; (G) that there will be no changes in legislative or regulatory matters that negatively impact Spark Power’s business; (H) that current tax laws will remain in effect and will not be materially changed; (I) that economic conditions will remain relatively stable throughout the period; and (J) that the electric power services market will continue to grow consistent with past experience. Spark Power considers these assumptions to be reasonable in the circumstances, given the time periods for such outlook.

However, there can be no assurance that Spark Power will be able to achieve these financial targets. All other financial forecasts herein rely on management judgment given assumptions concerning, among other things, general economic conditions, the ability for Spark Power to enter into definitive agreements, complete the due diligence process, receive necessary third party consents and close the target acquisitions on terms materially similar to those contained in the non-binding LOIs, and integrate them into its business in a timely manner, the ability to generate new customer relationships and expand its current customer relationships, that Spark Power will not experience disruptions to its ability to perform electrical power services, the availability of funds and resources for Spark Power’s development, Spark Power’s ability to take advantage of business opportunities in the market and that its customers continue to utilize its services. Spark Power’s actual results could vary from the LTM to June 30, 2018, fiscal 2018 and 2022 targets due to, lost power service contracts, delays in performance of its service contracts, increased material costs, government regulations, shifting industry preferences, increased competition and loss of key executives and employees.

Restrictions and Disclaimer

Inherent in the forward-looking information are known and unknown risks, uncertainties and other factors that could cause our actual results, performance or achievements, or industry results, to differ materially from any results, performance or achievements expressed or implied by such forward-looking information. Given these risks, uncertainties and other factors, investors should not place undue reliance on forward-looking information as a prediction of actual results. The forward-looking information reflects current expectations and beliefs regarding future events and operating performance and is based on information currently available to CGAC. Although CGAC has attempted to list material risks that could cause actual results to differ materially from the forward-looking information contained herein, there are other factors that could cause results not to be as anticipated, estimated or intended. The forward-looking information contained herein is current as of the date of this document and, except as required under applicable law, CGAC does not undertake to update or revise it to reflect new events or circumstances.

Non-IFRS Measures

Certain non-IFRS measures are used in this presentation as indicators of financial performance. Readers are cautioned that they are not defined performance measures under IFRS and may differ from similar computations as reported by other similar entities and, accordingly, may not be comparable to financial measures as reported by those entities.

“EBITDA” means net income (loss) before amortization and depreciation expenses, finance costs and provision for income taxes.

“Adjusted EBITDA” means EBITDA adjusted for non-recurring items and acquisitions.

“Adjusted EBITDA Margin” means Adjusted EBITDA divided by revenue.

Certain Other Matters

Except as required by applicable security laws, CGAC expressly disclaims any liability for all facts, analyses projections representations and warranties, express or implied, contained in this presentation. Any graphs, tables, facts or other data demonstrating the historical performance contained in this presentation are intended only to illustrate past performance and are not necessarily indicative of the future performance of CGAC or Spark Power.

All financial disclosure in this presentation is in Canadian dollars, unless otherwise noted.

Note about Comparables

Any comparables used in the presentation outline certain public company metrics and transactions (the “Comparables”). The Comparables were considered to be an appropriate basis for comparison with Spark Power as it is intended (following its Qualifying Acquisition) to be structured to operate in a similar fashion. The information relating to the Comparables has been obtained or derived from public sources. Spark Power has relied upon and has not attempted to independently verify the completeness, accuracy and fair presentation of such information. The information relating to the Comparables highlights significant differences which are affected by, among other things, size of the business, capital structure, historical performance and growth expectations, which can significantly vary among Spark Power and the Comparables. In addition, other companies that may also be seen as comparable were not selected. Accordingly, an investment decision should not be made in reliance on the Comparables.

Experienced Leadership Team



Jason Sparaga

**CO-FOUNDER
& CO-CEO**

- For 17 years was actively involved in M&A, with demonstrated ability to source and close on numerous acquisition mandates
- Visionary and Co-Founder behind Spark Power
- In 2017, was nominated as the EY Entrepreneur of the Year in Power, Utilities, and Environment



Andrew Clark

**CO-FOUNDER
& CO-CEO**

- Since co-founding Spark Power in 2009, Andrew has become an instrumental voice campaigning for and developing a smarter, cleaner distributed grid in the rapidly changing power sector
- In 2017, was nominated as the EY Entrepreneur of the Year in Power, Utilities, and Environment
- Is a founding Director of the Federation of Community Power Co-operatives



Eric Waxman

**CO-FOUNDER
& CIO**

- Responsible for the financial oversight, corporate development, capital relationships and asset management of the company and administration of human resources
- Over 20 years of experience across M&A, investment banking, private equity and entrepreneurship



Dan Ardila

CFO

- Responsible for financial reporting and recording and business administration
- Over 22 years of experience in senior executive positions at both public and private companies
- Formerly held executive positions at Algoma Steel Inc., CPI Plastics Group Ltd., 6N Silicon Inc. and Liquidation World Inc.



Richard Jackson

COO

- Oversees Spark Power Services and brings over 19 years of experience in the electrical equipment manufacturer's industry playing several senior roles in sales and operations with Moeller Electric Ltd. and Eaton Corporation
- Formerly was Managing Director for Wino Group North America

Board of Directors



HOWARD I. WETSTON

- Canadian leader in law and regulation with deep expertise across securities, energy and other regulated industries
- Was the Chair and CEO of the Ontario Securities Commission from 2010 to 2015, Chair and CEO of the Ontario Energy Board from 2003 to 2010 and Vice-Chair of the OSC from 1999 to 2004
- Appointed to the Senate of Canada in 2016 and is a retired trial judge of the Federal Court of Canada



LARRY D. TAYLOR

- President of Taylor Made Solutions Ltd. based in Toronto and is a CEO Group Leader for CEO Global Network, also based in Toronto
- Former Managing Partner at Ernst & Young LLP and serves as Board Chair for the Green Energy Co-op of Ontario



JOE QUARIN

- Retired in January 2016 as President and CEO of Progressive Waste Solutions following the US\$4.8 billion reverse-merger announcement with Waste Connections Inc.
- While Mr. Quarin was at Progressive Waste Solutions, revenue grew from \$130 million to \$2.6 billion



DANIEL PELOQUIN

- Currently CEO and Managing Partner at Daniel Péloquin Consultant
- Over 35 years of international experience in electrical transmission and distribution industries
- Board member of the Canadian Manufacturers and Exporters and recently appointed to the Advisory Board of the Canadian National Committee of the International Electrotechnical Commission



RON DIZY

- Managing Director of the Advanced Energy Centre at the MaRS Discovery District
- Previously the President and CEO of ENBALA Power Networks
- On the Executive Committee of the Board for the Ontario Energy Association and the Association for Demand Response and Smart Grid



DON MORRISON

- Most recently, the Senior Managing Director and Executive Vice President, Asset Management and Operations for OMERS Private Markets, which consists of OMERS Private Equity and Borealis Infrastructure
- Currently a Board Member on the Corporate Boards/Advisory Boards of Give & Go Prepared Foods Inc., BCR Environmental Corporation, Mount Pleasant Group and CBRE Caledon Capital Management



SHARON RANSON

- Experienced corporate director who has served on numerous (approximately 20) public, private and not for profit boards
- Financial expert with strong capital markets experience



JIM O'NEIL

- Former President and CEO at Quanta Services
- Independent Director of First Energy's Board of Directors

*ADDITIONAL BOARD MEMBERS PENDING.

Company Summary

ABOUT SPARK POWER CORP.

With over **700 employees in 33 branches and offices** across North America, Spark Power Corp. delivers a full suite of specialized, technician-based electrical power services and solutions to a **large blue chip customer base (Industrial, Commercial, Institutional, Agricultural and Renewable Energy)**.

KEY METRICS¹

2016 Actual:	Revenue: \$63.8M*	Adj. EBITDA ² : \$10.3M*
2017 Actual:	Revenue: \$80.0M	Adj. EBITDA ² : \$15.5M
2018 Projected:	Revenue: \$148.0M**	Adj. EBITDA ² : \$25.0M**

*Includes New Electric Enterprises Inc. (“New Electric”) pro forma

**Includes pro-forma for Bullfrog Power, Orbis Engineering Field Services and New Electric California branches.

OUR CORE ASSETS

Long-standing Customer Base • Non-Union Employee Base • Customized Operating Platform • Corporate Finance and M&A Capabilities • Renewable Energy Experience • Community Power Business Model Niche • Well Recognized Brands • Strong Management Team • Strong Board

NOTES

- (1) Projected 2018 Revenue and Adjusted EBITDA and target 2022 Revenue and Adjusted EBITDA constitute forward looking information. See “Forward Looking Information” on page 2 and 3 of this presentation.
- (2) Adjusted EBITDA is a non-IFRS measure. See “Non-IFRS Measures” on page 3 of this presentation for additional details.

Spark Power in the Electricity Industry

BUSINESS SEGMENTS

1 POWER SERVICES

- Technical power services for low, medium and high voltage power infrastructure and renewables
- Solar & wind power asset management, maintenance, and operations



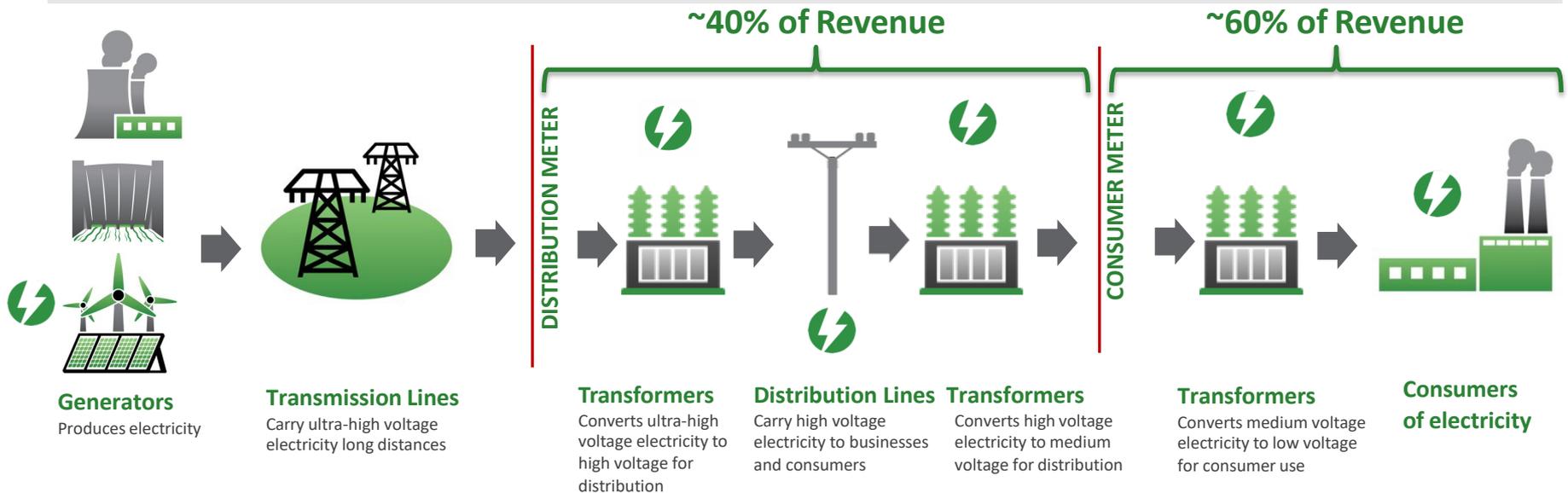
~90% of Revenue

2 POWER SOLUTIONS

- Clean energy development initiatives geared towards the future of the power grid



~10% of Revenue



How We Make Money

SPARKPOWER SERVICES



SPARKPOWER SOLUTIONS

CASE STUDY

- Long standing customer to Spark Power Services (New Electric)
- Being engaged as end-to-end electrical contractor on new state-of-the-art facility
- Spark Power Solutions team is asked to present innovative ideas to reduce dependence on the power grid (50%) without increasing energy costs.

TWO DIVISIONS THAT BUILD OFF OF ONE ANOTHER

- Service customers form the target market for the Spark Power Solutions business.
- Distributed energy and power management solutions result in installation and maintenance work for Spark Power Services business.

Long-Standing Blue Chip Customers

- Our 6,500 industrial, commercial, and institutional and utility customers include many well-known blue chip names across Canada
- No customer currently accounts for more than 5% of revenue
- Sticky reoccurring revenue makes up over 50% of the business

Commercial



Other



Food, Beverage, CPG



Renewables



Industrial



Institutional



The Market Opportunity

1

Aging power infrastructure

2

Rapidly shifting environment

3

\$30 billion*, highly fragmented market with no dominant player

Industry Disruptors



Political

“BROKEN” ELECTRICITY GRID



Economic

RISING ELECTRICITY PRICES



Social

CONSUMER INTEREST IN RENEWABLE POWER



Technology

DE-CENTRALIZED POWER SYSTEMS HAVE BECOME ECONOMICALLY FEASIBLE

Multi-national firms such as Google, Berkshire Hathaway & Siemens gearing up for participation in global power system transformation

*Estimated combined low and high voltage markets in Canada in 2016

How We Create Value

ORGANIC

- **Significant organic growth and geographical expansion opportunities throughout North America through:**
 - Cross-selling of power services and new technology, including green, efficient, sustainable solutions to existing large industrial customers
 - Greater penetration of existing customers with multi-location operations
 - New customers

ACQUISITIVE

- **Highly fragmented industry consisting of small independent owner operators that management believes can be acquired at accretive multiples**
 - In-house M&A team with a successful track record
 - Proven value creation with largest acquisition growing organically from \$31 million to \$39.3 million in sales in first year of ownership
 - 9 acquisitions completed to date at attractive multiples ranging from 2 – 6x Adjusted EBITDA
 - 3 acquisitions recently completed with combined, projected revenue and EBITDA of \$45 million and \$6 million, respectively^{1,2}
 - Currently monitoring a pipeline of over 50 potential acquisition targets

NOTES

(1) Adjusted EBITDA is a non-IFRS measure. See “Non-IFRS Measures” on page 3 of this presentation for additional details.

(2) Projected Revenue and Adjusted EBITDA for the three acquisitions under non-binding LOIs constitutes forward looking information. See “Forward Looking Information” on pages 2 and 3 of this presentation

In House M&A Capabilities

M&A BACKGROUND

Prior to co-founding Spark Power, Jason and Eric operated a highly successful **mid-market M&A** advisory firm for **17 years**, completing dozens of transactions valued in the **hundreds of millions of dollars**

M&A AND CORPORATE FINANCE AT SPARK

- ✓ In-house Team - 5 Employees
- ✓ 9 successful acquisitions completed
- ✓ Significant acquisition pipeline
- ✓ Proven M&A process
- ✓ Creative deal structuring ability

PAST TRANSACTIONS

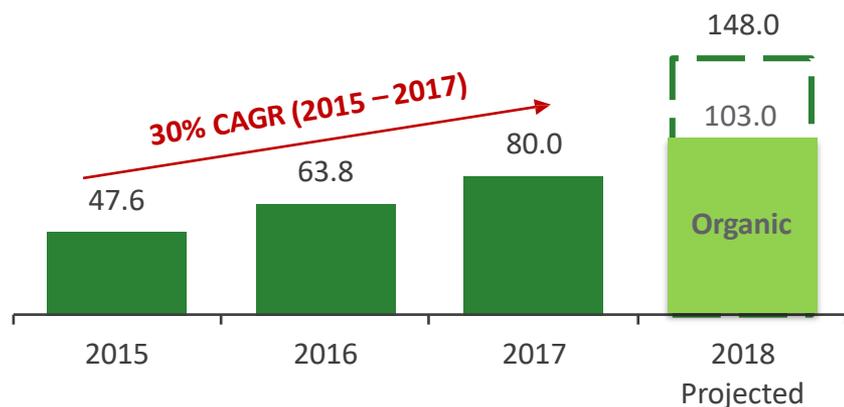


Operational Summary

- High visibility on future revenue given contractual arrangements and complexity of the systems being serviced
 - Spark Power customers are heavily reliant on its support
- Attractive cash flow generation, low capital intensity business that can support a dividend in the future¹
- Non-union employee base, higher margin specialized business offering a differentiated, higher value service model than large unionized EPC and power contractors

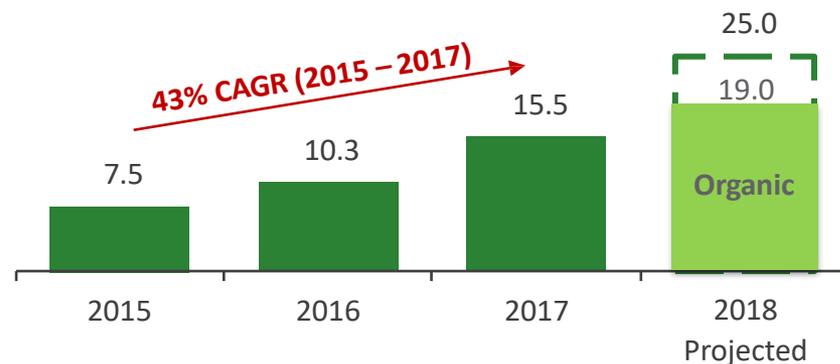
Revenue^{2,3}

(C\$ millions)



Adjusted EBITDA^{2,3,4}

(C\$ millions)



NOTES

- (1) Ability of Spark Power to support a dividend in the future constitutes forward looking information. See “Forward Looking Information” on pages 2 and 3 of this presentation.
- (2) Pro Forma Spark Power Corp and New Electric combined (includes \$2.1 million of non-recurring operating expenses in 2017).
- (3) Projected 2018 Revenue and Adjusted EBITDA constitute forward looking information. See “Forward Looking Information” on page 2 and 3 of this presentation.
- (4) Adjusted EBITDA is a non-IFRS measures. See “Non-IFRS Measures” on page 3 of this presentation for additional details.

Pro Forma Ownership and Capitalization Table

Pro Forma Adjusted LTM EBITDA⁴

(C\$ millions)

Adjusted EBITDA	
Spark Power Corp.	\$15.9
Recent Acquisitions	\$8.3
Total	\$24.2

Pro Forma Capitalization Table

(C\$ millions, except per share)

Share Price	\$3.00
Basic Shares Outstanding	44.8
Equity Value	134.5
Less: Cash	(12.3) ⁵
Add: Debt	83.6 ⁵
Enterprise Value	205.8

Pro Forma Ownership

(millions of shares)

Name	% Basic	% Fully Diluted
Class A (Public)	22%	34% ¹
Fully Paid Class B Units	2%	3% ¹
Founders – Class B	6%	5% ²
Current Spark Shareholders	70%	58% ³
Total Shares Outstanding	44.8	58.6

Spark Power Management and the Board will own ~60% of the company²

NOTES

- (1) Includes warrants issued upon CGAC's IPO
- (2) CGAC founder promote shares and shares to be held by management of Spark Power are subject to a one year lock-up. In addition, 1/6th the shares held by management are subject to escrow for 18 months following closing.
- (3) Includes options outstanding under management option plan and warrants to be issued in conjunction with the Spark Power Private Placement
- (4) Projected trailing 12 months Adjusted EBITDA as at June 30, 2018
- (5) Estimated cash and debt balance as at close of the qualifying acquisition

Comparable Company Analysis

Comparables and disclosure relating to comparables were removed in accordance with section 13.7(4) of National Instrument 41-101.

Investment Highlights



- 1 Large market in long term disruption cycle
- 2 Diversified, blue chip, sticky customer base
- 3 Substantial consolidation opportunity in highly fragmented market
- 4 Proven value creation
- 5 Deep Management and Board expertise
- 6 Attractive financial profile and cash flow generation

Appendix



SPARKPOWER[™]
CORP

SPARKPOWER™ SERVICES

PARTNERS IN POWER

LOW VOLTAGE



- ✓ Electrical Contracting
- ✓ Custom Control Panels
- ✓ Industrial Automation
- ✓ Electronic Repairs
- ✓ Energy Efficiency
- ✓ Preventative Maintenance

MEDIUM & HIGH VOLTAGE



- ✓ HV Repair and Maintenance
- ✓ Power "ON" & Commissioning
- ✓ Substation Construction
- ✓ Pole Line Construction & Maintenance
- ✓ Retrofit & Engineering Services
- ✓ Lab Services & Testing
- ✓ Protection & Control Service

RENEWABLES



- ✓ Quality Control
- ✓ Performance Analysis
- ✓ Monitoring
- ✓ Asset Maintenance

Specialized **electrical technicians** maintain critical electrical infrastructure & assets

SPARKPOWER | SOLUTIONS

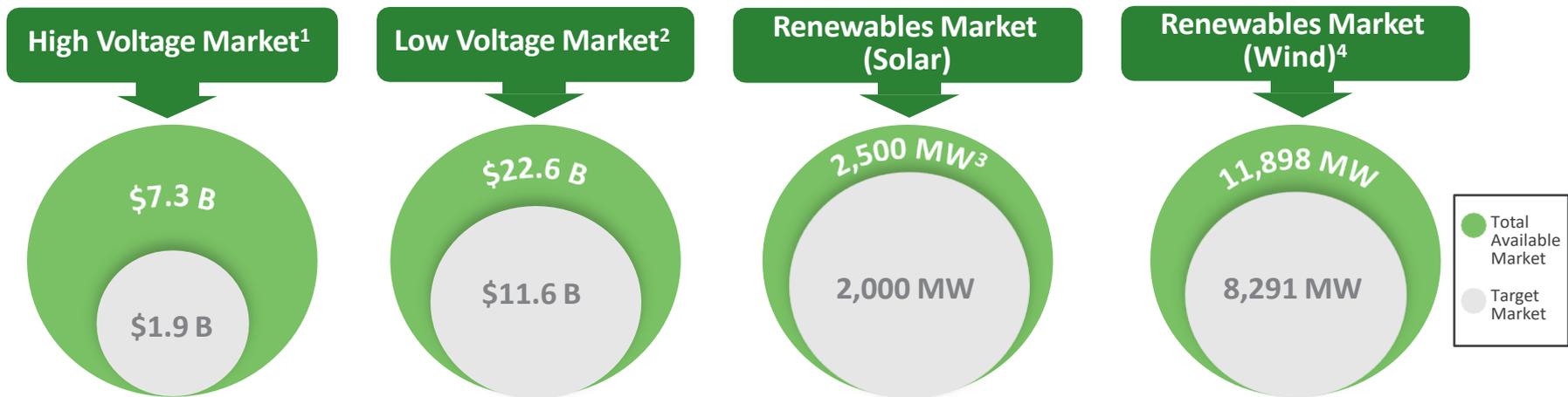
Spark Power plans, develops and manages power systems

FUTUREOFPOWER | bullfrogpower®

PLANNING	GENERATION INFRASTRUCTURE	EFFICIENCY	MANAGEMENT	INNOVATION & FUTURE GRID
<ul style="list-style-type: none">• Programs & Incentives• Global Adjustment Savings• Power Audits• Asset Planning• Financing• Government Relations• Utility Relations	<ul style="list-style-type: none">• Cogeneration/CHP• Energy Storage Systems• Renewables<ul style="list-style-type: none">– Solar Power– Wind Power• Microgrids• Virtual Power Purchase Agreements• Engineering, Procurement, and Installation Services	<ul style="list-style-type: none">• Power Factor Correction• Lighting Retrofits/Upgrades• Lighting Controls• Central Plant Upgrades	<ul style="list-style-type: none">• Project Management• Asset Management• Co-operative Management• Demand Response• Dispatch Services• Monitoring	<ul style="list-style-type: none">• Collaboration & Strategic Partnerships• Distributed Energy Resources• Renewable Energy Procurement• Energy Education• Demonstration Projects• Business Models<ul style="list-style-type: none">– Co-operatives• Industry Activity

High Growth Power Services and Solutions Market

- ✓ Industry is currently serviced by traditional monopoly utilities which are not adapting; customers want choice
- ✓ Consumer/industrial push for progressively cleaner (greener) sustainable power
- ✓ Broad deregulation provides private operators many opportunities to disrupt traditional electrical generation and distribution model
- ✓ High-voltage base line demand growth of 5% expected for the next 5-10 years⁵



NOTES

Figures are for 2016 estimated market size

(1) Markets and Markets High Voltage Report 2017 (2) IBISWorld Industry Report 23821CA, "Electricians in Canada" (3) <http://www.cansia.ca/solar-pv.html>

(4) <http://canwea.ca/wind-energy/installed-capacity/>

(5) Expectations for high-voltage base line demand growth constitutes forward looking information. See "Forward Looking Information" on pages 2 and 3 of this presentation.



RELIABLE. ENERGY. SERVICES.

